

Nearly Half of New York Households with Incomes of \$50,000 or Less Pay 10% or More of Their Income in Property Taxes.

| Households Income Ranges: | Estimated Share of Households Whose Property Taxes Paid in 2009 Were: | | | |
|--|---|-------------------------|------------------------|-----------------------|
| | Less Than 10% of Income | 10% to 19.99% of Income | 20% or More of Income* | 10% or More of Income |
| \$25,000 or Less | 36% | 24% | 40% | 64% |
| Above \$25,000 but Not Above \$50,000 | 65% | 24% | 11% | 35% |
| Above \$50,000 but Not Above \$100,000** | 82% | N/A | N/A | 18% |
| TOTAL: All \$100,000 or Less | 68% | N/A | N/A | 32% |

SOURCE: Fiscal Policy Institute analysis of microdata from the US Census Bureau's 2009 American Community Survey. Estimates shown are for homeownership households that meet the 5-year residency requirement in the Galef/Little and Krueger/Engelbright Circuit Breaker bills.

*This column for the \$25,000 or less income category includes 15,945 households with zero or negative income that paid property taxes in 2009.
 **The subtotal of all households in this income range paying 10% or more of income in property taxes in 2009 includes (a) 103,075 households that paid between 10% and 19.99% of income in property taxes; and (b) 81,348 households that paid \$10,000 or more in property taxes and who, because of top coding, cannot be apportioned between the "10% to 19.99% of income" property tax category and the "20% or more of income" property tax category.